

OFFICE OF THE CHANCELLOR
LOUISIANA STATE UNIVERSITY AT ALEXANDRIA

SUBJECT: FACILITIES AND ADMINISTRATIVE COSTS REBATE PROCEDURE

PURPOSE: To establish a policy on the distribution of Facilities and Administrative Costs (F&A -formally known as indirect costs) recovered from restricted accounts (sponsored agreements).

GENERAL POLICY

The following F&A rebates will be transferred into restricted accounts (e.g., 9XX-XX-9XXX) within the PI's Unit (should be the same as the first five digits of the restricted account(s)):

- 25% to the PI's account
- 25% to the PI's Department account
- 50% to a "Pool" account to be used at the discretion of the Vice Chancellors.

Procedure

- 1) The rebate given in September of each year will be based on the appropriate percentage times the actual F&A charged to restricted accounts during the previous fiscal year. For example, the amount rebated in September 2014 will be based on the F&A recovered during the period of July 1, 2013 through June 30, 2014.
- 2) These rebates must be used to support or stimulate the research and/or educational activities of the PI and Unit.
- 3) If more than one PI or Unit is involved, an equitable split of each should be specified on the proposal routing form to be used to determine rebates.
- 4) Pooled funds will be distributed at the discretion of the Vice Chancellors and possible uses will be internal grant programs, special initiatives, equipment grants, travel, etc.
- 5) These funds must be used in accordance with University policies and procedures. Any unspent funds will carry forward each year.

APPROVED: _____
Paul D. Coreil
Interim Chancellor

09/17/13
Date